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Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

TERMINATION OF THE RIGHTS ISSUE AND THE UNDERWRITING AGREEMENT

Reference is made to the announcement dated 14 March 2017 (the “**Announcement**”) issued by the Company in relation to the Rights Issue of 4,606,448,274 Rights Shares at the Subscription Price of HK\$0.10 per Rights Share on the basis of two (2) Rights Shares for every one (1) New Share held on the Record Date. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

TERMINATION OF THE UNDERWRITING AGREEMENT

The Board announces that in view of (1) the current business situation and financial position of the Company and (2) the Underwriter’s right to terminate the Underwriting Agreement if, among other factors, it is in the reasonable opinion of the Underwriter that it is so material as to make it inappropriate, inadvisable or inexpedient to proceed further with the Rights Issue, on 24 April 2018 the Underwriter and the Company mutually agreed to terminate the Underwriting Agreement with immediate effect. The Underwriting Agreement is therefore terminated and the Underwriting Agreement is of no further effect and neither party shall be under any liability to the other party in respect of the Underwriting Agreement.

The Directors believe that the termination of the Underwriting Agreement and the Rights Issue (the “**Termination**”) has no material adverse impact on the existing business and financial position or the operations of the Group. As at the date of this announcement, no securities have been issued by the Company under the Rights Issue. The Rights Issue will not be proceeded further.

As a result of the Termination, the Company will formulate alternative or revise the business plans, which were originally proposed to be funded by the Rights Issue, as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Lerado Financial Group Company Limited
Lai Kin Chung, Kenneth
Executive Director

Hong Kong, 24 April 2018

As at the date of this announcement, the executive Directors are Mr. CHEN Chun Chieh, Mr. LAI Kin Chung, Kenneth and Ms. HO Kuan Lai; and the independent non-executive Directors are Mr. YE Jianxin, Mr. YU Tat Chi Michael and Mr. YANG Haihui.