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## **Lerado Financial Group Company Limited**

### **隆成金融集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1225)**

## **CHANGE OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Lerado Financial Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce the following changes with effect from 28 January 2019:

1. Mr. Lai Kin Chung, Kenneth (“**Mr. Lai**”) has resigned as an executive Director and a member of the remuneration committee of the Company (the “**Remuneration Committee**”), and ceased to act as an authorised representative of the Company (the “**Authorised Representative**”); and
2. Mr. Leung Kam Por Ken (“**Mr. Leung**”) has been appointed as an executive Director, a member of the Remuneration Committee and the Authorised Representative.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

Mr. Lai has resigned as an executive Director and a member of the Remuneration Committee, and ceased to act as the Authorised Representative with effect from 28 January 2019 due to his recent heavy workload and other work commitments. Mr. Lai has confirmed he has no disagreement with the Board, and there is no other matter that needs to be brought to the attention of holders of securities of the Company.

Taking this opportunity, the Board would like to express its appreciation and gratitude to Mr. Lai for his contributions and services to the Company during his terms of services.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Mr. Leung has been appointed as an executive Director, a member of the Remuneration Committee and the Authorised Representative with effect from 28 January 2019.

Mr. Leung, aged 39, holds a bachelor of engineering degree from Hong Kong Polytechnic University. Mr. Leung held a number of senior positions in various organizations including management consulting firm, licensed corporation and conglomerate. He has over 15 years of senior managerial experience of which 4 years working for licensed corporation to carry on type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the Securities and Future Ordinance, and 3 years working as a director of a sizable company which mainly carries on money lending business. He also has extensive experience in different industries and is specializing in manufacturing, supply chain, finance, money lending, business consultancy and general management.

Mr. Leung has not entered into any service contract with the Group, but his directorship position will be for a term of 3 years, subject to retirement by rotation and is eligible for re-election at the general meetings of the Company in accordance with the Company's bye-laws. Mr. Leung will be entitled to a director fee to be determined by the Remuneration Committee and the Board with reference to his duties and responsibilities, his qualifications, experience and the prevailing market conditions.

As at the date of this announcement, Mr. Leung (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with other members of the Group; and (iv) has not held any directorship in any listed public companies in the last three years.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Leung that needs to be brought to the attention of holders of securities of the Company, and there is no information in relation to Mr. Leung that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to welcome Mr. Leung to the Board.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares on the Stock Exchange has been suspended with effect from 6 June 2017 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Lerado Financial Group Company Limited**  
**Ho Kuan Lai**  
*Executive Director*

Hong Kong, 28 January 2019

*As at the date of this announcement, the executive Directors are Mr. CHEN Chun Chieh, Ms. HO Kuan Lai and Mr. LEUNG Kam Por Ken; and the independent non-executive Directors are Mr. YU Tat Chi Michael, Mr. YANG Haihui and Mr. LAM Williamson.*